Proposal regarding Iowa State University and the ISU Foundation

Submitted by Tom Emmerson, LAS At-Large:

The Faculty Senate endorses current efforts to make more records of the Iowa State Foundation open to the public in the spirit of openness and the Iowa Open Records Law.

The Senate endorses the publication of an annual report that identifies:

- (a) amounts received by the Foundation;
- (b) amounts transferred to Iowa State University; and
- (c) how these funds were distributed at the university, college, and departmental levels.

The Senate also recommends that the State Auditor should, at least once every four years, conduct an audit of Foundation records.